

---

**BACHELOR PROGRAM**

**MAJOR: FINANCE - BANKING**

**CONCENTRATION: BANKING**

---

**SYLLABUS**

**1. Course Title:** INTERNATIONAL PAYMENT (II)

**2. Course Code:**

**3. Number of Credits:** 03

**4. Level :** *3<sup>rd</sup> academic year*

**5. Teaching Time Allocation:**

+ Lecture :03

+ Practice, laboratory : at least 02

+ Other

**6. Pre-Requisites:** International or MacroEconomics, Introductory Finance.

**7. Course Aims & Learning Objectives:**

- Course Aims:

The main objectives of the course are to provide in – depth knowledge about global currencies, exchange rates, a wide range of trading operations on global foreign exchange market and strategies of trading and managing foreign exchange risk in commercial banks. After completing this course, students can work at treasury departments of enterprises and commercial banks.

- Course Objectives:

- (1) Understand principal knowledge about exchange rate and the global foreign exchange market.
- (2) Understand and implement trading operations on the global foreign exchange market.
- (3) Understand and apply principal theories, methodologies, technical indicators of fundamental and technical analysis
- (4) Understand the methods of managing foreign exchange risk in commercial bank

**8. Course Description:**

Introducing in – depth knowledge about sales contract, issuance and circulation of means and methods of international payment in commercial transactions as well as methods of checking documents and tackling practical conflicts related to foreign trading services.

**9. Student Learning Activities:**

Due to employing the method of dialogue, students have to read academic materials before coming class and come up with questions, talk with a lecturer and other students. Then, the lecturer will systematize the vital contents and students will practise the mentioned topics with exercises in class and at home. Therefore, there are the following compulsory tasks for students, including:

- Attendance: 100%
- Exercises practice at classes
- Individual and group exercises at home
- Giving Group Presentation

#### **10. Recommended Resources:**

**- Textbooks:**

International payment, (2009) Associate. Prof Dr Tran Hoang Ngan editor and his partners

**- Reference books:**

- International payment, (2012) Associate. Prof Dr Trần Hoàng Ngân & PhD Nguyen Minh Kieu
- International payment, (2012) Associate. Prof Tram Xuan Huong
- Option, Furture and Other Derivatise, (2009) John C. Hill
- technical analysis from Ato Z – Steven B Achelis
- International payment by LC, (2012) Associate. Prof Nguyen Van Tien
- International Trade, (2008) Markusen, Melvin, Kempfer, Maskus
- SBV's legal documents related to foreign exchange and international payments.
- Ordinance on Foreign exchange control, dated 13/12/2005, by National Assembly

#### **11. Evaluation:**

- Midterm test: 15%
- Class discussion or group essay: 15%.
- Group presentation: 20%
- Final Examination: 50%

**12. Course Grading Scale:** appropriate to the criterions of credit studying program.

#### **13. Learning Activities:**

<b>Session</b>	<b>Topic</b>	<b>Text book</b>	<b>Student Preparation</b>	<b>Learning objectives</b>
<b>1</b>	<b>Chapter 1: Foreign ExchangeMarket</b> Foreign exchange rate	International payment, (2009) Associate. Prof Dr Tran Hoang Ngan  Chapter 1: Foreign exchange		Learning basic knowledge about exchange rate (definition, quotes, cross rate,...)

2	<p><b>Chapter 1: Foreign Exchange Market (Cont.)</b></p> <p>Foreign exchange market</p> <p><b>Chapter 2: Foreign Exchange Trading Operations</b></p> <p>FX Spot, Arbitrage operations</p>	<p>International payment, (2009) Associate. Prof Dr Tran Hoang Ngan</p> <p>Chapter 1: Foreign exchange: Spot, arbitrage operations.</p>	<p>Doing homework in Foreign exchange Operations as guided.</p>	<p>After this lecture, students will clear about: what is foreign exchange market? Why do they trade in this market? Who is trader? How do they trade and when do they trade? In addition, students will learn about spot operation and arbitrage: definition and the way to trade by these operations.</p>
3	<p><b>Chapter 2: Foreign Exchange Trading operations (cont.)</b></p> <p>FX Forward, Swap operations</p>	<p>International payment, (2009) Associate. Prof Dr Tran Hoang Ngan</p> <p>Chapter 1: Foreign exchange: forward, FX swap operations</p>	<p>Doing homework in Foreign exchange Operations as guided</p> <p>Preparing group presentation about options strategies.</p>	<p>Knowing definition of forward and swap operations.</p> <p>Reading forward rate quotes, counting forward rate by using spot rate and interest rates or using swap cost.</p> <p>Knowing advantages and disadvantages of forward and swap operations</p> <p>Knowing how and when to use these operations.</p>
4	<p><b>Chapter 2: Foreign Exchange Trading operations (cont.)</b></p> <p>FX Option operations, Option strategies,</p>	<p>International payment, (2009) Associate. Prof Dr Tran Hoang Ngan</p> <p>Chapter 1: Foreign exchange: option operations.</p>	<p>Doing homework in Foreign exchange Operations as guided</p>	<p>Learning definitions of call option and put option and the way to use options in hedging and trading.</p> <p>Learning option strategies such as bull spread, bear spread, straddle, butterfly.</p> <p>Knowing how to apply these strategies in trading.</p>
5	<p><b>Chapter 2: Foreign Exchange Trading operations (cont.)</b></p> <p>FX Futures market</p> <p>Review all previous sessions and doing extra exercises</p>	<p>International payment, (2009) Associate. Prof Dr Tran Hoang Ngan</p> <p>Chapter 1: Foreign exchange: futures market.</p>	<p>Doing homework in Foreign exchange Operations as guided</p> <p>Preparing group presentation about fundamental analysis</p>	<p>Learning definition and characteristics of futures market.</p> <p>How to use future in trading.</p>

6	<b>Chapter 3: Analysis and Investment in foreign exchange trading</b> Fundamental analysis	Students read reference materials related to Fundamental analysis	Preparing group presentation about technical analysis	Learning theories and indexes to forecast exchange rate.
7	<b>Chapter 3: Analysis and Investment in foreign exchange trading (Cont.)</b> Technical analysis	Technical analysis of the financial markets – John J.Murphy Students read reference materials related to technical analysis	Preparing group presentation about technical analysis	Learning background theories in technical analysis. Learning basic knowlegde about technical analysis such as charts, trends, support, resistance... Learning major reversal and continuation patterns.
8	<b>Chapter 3: Analysis and Investment in foreign exchange trading (Cont.)</b> Technical analysis (cont.)	Technical analysis of the financial markets – John J.Murphy Students read reference materials related to technical analysis	Preparing group presentation about technical analysis	Learning technical indicators using in predicting trends such as MA, MACD, Bollinger bands....
9	<b>Chapter 4: Exchange rate risk and the methods of preventing and managing exchange rate risk in commercial banks</b>	International payment, (2009) Associate. Prof Dr Tran Hoang Ngan Chapter 2: Exchange rate risks and methods to hedge by using derivaties.	Preparing group presentation about Incoterms.	Learning methods to prevent and manage exchange rate risks.

**COURSE COORDINATOR**

*Ho Chi Minh City, date*

**LECTURER**

**MA Hoang Thi Minh Ngoc**

**MA Phan Chung Thuy**

**MA Vu Thi Le Giang**

